

Message Text

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PAGE 01 DAKAR 00817 071726Z

73

ACTION EB-07

INFO OCT-01 AF-06 EUR-12 EA-06 NEA-09 IO-10 ISO-00 L-02

FRB-03 OMB-01 TAR-01 SP-02 AGR-05 AID-05 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 OIC-02 RSC-01 SIL-01

STR-01 TRSE-00 CIEP-01 CEA-01 ARA-06 OES-03 FEA-01

INT-05 SS-15 NSC-05 PA-01 PRS-01 USIA-06 /131 W

----- 070250

R 071303Z FEB 75

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 9817

USMISSION GENEVA

INFO AMEMBASSY ALGIERS

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION USEC BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY HELSINKI

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY NAIROBI

AMEMBASSY OSLO

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY VIENNA

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PAGE 02 DAKAR 00817 071726Z

E.O. 11652: N/A

TAGS: EGEN, ETRD, UNCTAD, SG

SUBJ: UNCTAD SECGEN GAMANI COREA ADDRESSES DAKAR CONFERENCE
ON COMMODITIES

FOR: MTN DELEGATION

REF: STATE 021527; DAKAR 0804

1. UNCTAD SECGEN GEMANI COREA ADDRESSED DAKAR CONFERENCE ON COMMODITIES ON FEBRUARY 4. COREA BRIEFLY PRESENTED UNCTAD'S "INTEGRATED PROGRAM FOR COMMODITIES" WHICH HE SAID WOULD BE TAKEN UP IN ITS COMMITTEE ON COMMODITIES IN GENEVA FEBRUARY 10 AND WHICH APPEARS TO SHARE SEVERAL POINTS WITH VIEWS EXPRESSED BY MANY DELEGATIONS AT DAKAR CONFERENCE.

2. COREA FEELS COMPREHENSIVE COMMODITY POLICY REQUIRED TO REPLACE NARROW PIECE-MEAL APPROACH WHICH HAS EXISTED IN PAST. HE PRESENTED FIVE BASIC POINTS OF UNCTAD'S INTEGRATED PROGRAM:

A. ESTABLISHMENT OF INTERNATIONAL STOCKING ARRANGEMENTS FOR WIDE RANGE OF COMMODITIES TO STABILIZE AND STRENGTHEN COMMODITY PRICES.

B. ESTABLISHMENT OF COMMON FINANCIAL FUND FOR COMMODITY STOCKS TO BE FED BY INVESTMENTS FROM VARIOUS SOURCES INCLUDING FROM THOSE LDC'S HAVING SURPLUS FUNDS.

C. SYSTEM OF MULTILATERAL COMMITMENTS BETWEEN BUYERS AND SELLERS TO PURCHASE AND SUPPLY WITHIN ACCEPTABLE PRICE RANGES.

D. AS RESIDUAL MEASURE, EXPANDED AND EFFECTIVE SYSTEM COMPENSATORY FINANCING FOR COUNTRIES AND SUFFERING FROM DECLINING EXPORT EARNINGS.

E. NEW EMPHASIS ON TRANSFORMATION OF PRIMARY PRODUCTS (PRESUMABLY IN TERRITORY OF RAW MATERIAL PRODUCERS).

3. IT CLEAR ALSO THAT IN ADDITION TO INTEGRATING VARIOUS MEASURES OF SUPPORT FOR EACH COMMODITY, COREA BELIEVES ALL COMMODITIES MUST BE CONSIDERED TOGETHER AS PART OF ONE PROBLEM. HE SAID THIS WOULD FACILITATE NEGOTIATIONS. IT NEEDS BE REMEMBERED, HE ADDED, THAT MANY LDC'S IMPORT RAW MATERIALS AND CANNOT BE SATISFIED WITH PARTIAL MEASURES WHICH FAVOR THE PRODUCTS THEY BUY WITHOUT FAVORING THE PRODUCTS THEY EXPORT.

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PAGE 03 DAKAR 00817 071726Z

4. COREA CALLED FOR GENERAL DISCUSSIONS AMONG ALL NATIONS. SAID DAKAR CONFERENCE OFFERED LDC'S OPPORTUNITY TO DEVELOP COMMON POLICY FOR MEETING WITH DC'S.

5. COREA CONCLUDED BY NOTING THAT THERE WILL BE NO LASTING RESULTS OF DAKAR CONFERENCE ON COMMODITIES UNLESS PARTICIPATING LDC'S CLEARLY AFFIRM THAT "THEY WILL BE SUPPORTED MORALLY AND FINANCIALLY BY CERTAIN MEMBER STATES (I.E. OPEC NATIONS).

AGGREY

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: GolinoFR
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
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